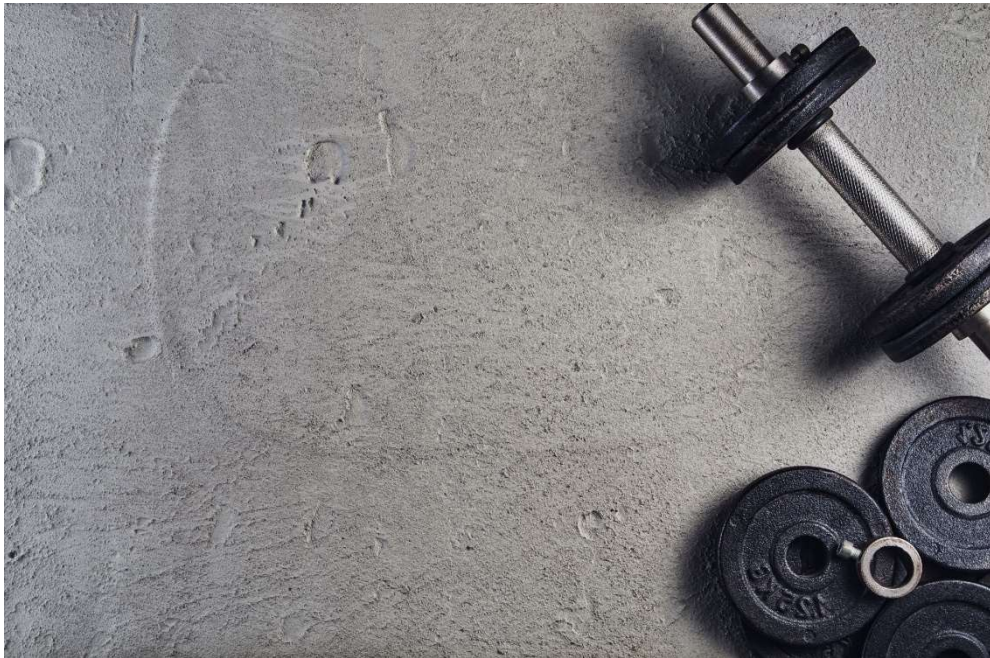


Beauty and The Books

Common Missed Deductions for the Beauty and Wellness Industry



Be sure to keep those receipts and properly record transactions!

1 – Work Tools



- Office Phone
- Answering Service
- Cell Phone
- Internet Service

2 – Supplies

- Laundry Supplies
- Cleaning Expense
- Office Supplies
- Postage

3 – Professional

- Dues
- Licenses
- Memberships
- Legal & Professional
- Insurance
- Seminars
- Publications

4 – Equipment

- Computer
- Software
- Desk
- Chair
- Filing Cabinet

5 – Vehicle and Travel

- Vehicle Description
- Car Rental
- Parking & Tolls
- Total Miles Driven
- Business Miles Driven
- Airfare
- Taxi, Bus
- Lodging

6 – Miscellaneous

- Meals
- Entertainment

- Advertising
- Rent
- Client Gifts
- Work Clothing
- Donations/charity
- Bank Fees
- Hosting your website



How to Keep Your Tax Files Organized

Hold on to your W-2 forms and 1099 forms

- **Save receipts** of items you bought for your business if you are a contractor
- **Keep track of expenses** in an excel spreadsheet or through a bookkeeping software
- Have a **tax preparation checklist** completed
- Keep a detailed **tax deduction checklist handy**
-

Final Thoughts

Remember to keep track of your receipts and if there is a question about any possible deduction be sure to reach out to your CPA or tax professional. I do not want you to miss out on any deductions.

Overlooked deductions mean you put less money into your own pocket, and **and more money to the IRS.**

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